



FREDERICK CLASSICAL CHARTER SCHOOL, INC.
BUDGET
FOR THE YEAR ENDING JUNE 30, 2024

FREDERICK CLASSICAL CHARTER SCHOOL, INC.
BUDGET
FOR THE YEAR ENDING JUNE 30, 2024

	FCPS Categories Budget FY 2024	Total Budget FY 2024
OPERATING BUDGET:		
40000 · Donations	\$ -	\$ 50,241
40050 · Donated Services	-	5,000
40100 · Grants	85,000	85,000
40200 · Per pupil allocation	4,821,386	4,821,386
40300 · Sales & Commissions	-	4,276
40400 · Rental Income	-	16,500
49000 · Interest and Dividends	-	61,250
49900 · Other Income	100	100
TOTAL REVENUE	\$ 4,906,486	\$ 5,043,753
50900 · Depreciation	-	35,857
Salaries	2,675,019	2,675,019
66043 · Sup Pay Teacher	51,216	51,216
66048 · Sub Teacher - Sick/Bus	22,000	22,000
66054 · Sup pay Workshop Part	1,047	1,047
66060 · Sup Pay Instructional Asst	428	428
66065 · Sup Pay Bus Driver	300	300
66088 · Sup Pay Custodian	1,000	1,000
66108 · Sup Pay-Tech Svcs Support	10,092	10,092
66119 · Sup Pay-Security Guard	200	200
66160 · Sup Pay IA Substitute	300	300
66345 · Teacher Substitutes	1,000	1,000
67043 · Teacher	7,500	7,500
67047 · Suppt Empl as Sub Teach Stipend	1,100	1,100
67325 · FASSE Education Stipends	1,000	1,000
68088 · OT Pay Custodian	2,500	2,500
72001 · Auditing & Tax Preparation	15,675	15,675
72002 · Legal Fees	15,000	15,000
72005 · Facilities Rent	632,570	632,570
72005.1 · Facilities Rent - Deferral Adj	-	31,013
72007 · Contracted Printing Svcs	10,452	10,452
72013 · Contracted Prof/Tech Svc	36,994	36,994
72024 · CTech Contracted Svcs	3,975	3,975
72035 · Refuse	2,746	2,746
72045 · Upkeep of Grounds	81,629	81,629

	FCPS Categories Budget FY 2024	Total Budget FY 2024
72055 · Contracted Maint Repairs	30,000	30,000
72098 · Bank Service Charge	1,300	1,500
72124 · Tech Svc to CS	31,479	31,479
72146 · Warehouse Svc to CS	3,129	3,129
73003 · Texts	60,440	60,440
73004 · Library Media Collection	3,000	3,000
73005 · US Postage	100	100
73009 · Supplies-School Office	5,580	5,580
73010 · Materials of Instruction	20,308	20,308
73020 · Office / CR Furnishings	3,429	3,429
73024 · Computer/Tech Supplies	26,402	26,402
73026 · Medical Supplies	750	750
73028 · Custodial Supplies	10,406	10,406
73055 · Maintenance Supplies	2,118	2,118
74002 · Subscriptions & Dues	8,239	10,919
74004 · Advertising/Promotions	2,000	2,000
74015 · Tuition Reimbursement	10,000	10,000
74016 · Mtg/Conf/Travel/Compet	15,500	15,500
74018 · Professional Fees	8,000	40,000
74033 · Insurance - Liability	8,730	8,730
74035 · Workers Comp	13,065	13,065
74036 · Life Insurance	7,169	7,169
74037 · Health Insurance	396,475	396,475
74038 · Employee Pension	9,468	9,468
74040 · FICA - Employer's	204,496	204,496
74041 · Teachers Pension	129,023	129,023
74042 · Unemployment Comp	6,962	6,962
74043 · Dental Insurance	11,262	11,262
74050 · Tele - Communications	25,521	25,521
74054 · Electricity	56,100	56,100
74055 · Natural Gas / Propane	1,939	1,939
74139 · Ret System Admin Fees	6,786	6,786
TOTAL EXPENSE	\$ 4,693,267	\$ 4,795,017
OPERATING SURPLUS (LOSS)	\$ 213,219	\$ 248,736
 CAPITAL BUDGET:		
Buildout 3,800 sq ft		206,882
LED lighting dimmers		6,337
TOTAL CAPITAL BUDGET		\$ 213,219

**FREDERICK CLASSICAL CHARTER SCHOOL, INC.
PER PUPIL ALLOCATION
FOR THE YEAR ENDING JUNE 30, 2024**

	Actual 6/30/2023	Budget 6/30/2024
PPA	\$ 4,337,647	\$ 4,793,475
Blueprint	\$ 26,717	\$ 27,911
40200 - Per pupil allocation	\$ 4,364,364	\$ 4,821,386
Per Pupil Allocation	\$ 11,536.30	\$ 12,748.60
% change from PY	5.6%	9.5%
Grade Served	K-8	K-8
Max Enrollment	376	376
Enrollment	375	376
Enrollment Rate	99.7%	100.0%
K	40	40
1st	42	42
2nd	42	42
3rd	42	42
4th	42	42
5th	42	42
6th	42	42
7th	42	42
8th	41	42

**FREDERICK CLASSICAL CHARTER SCHOOL, INC.
02 MID LEVEL MANAGEMENT
FOR THE YEAR ENDING JUNE 30, 2024**

Administration and supervision of district-wide and school-level instructional programs and activities.

	Actual <u>6/30/2023</u>	Budget <u>6/30/2024</u>	
Salaries	267,982	307,486	
67313 · Doctorate Stipend	2,333	-	
67325 · FASSE Education Stipends	383	500	
72001 · Auditing & Tax Preparation	15,675	15,675	2
72002 · Legal Fees	102,523	15,000	
72007 · Contracted Printing Svcs	6,941	10,452	3
72013 · Contracted Prof/Tech Svc	44,664	33,800	9
72098 · Bank Service Charge	1,851	1,300	
72124 · Tech Svc to CS	2,722	2,735	4
73005 · US Postage	286	100	
73009 · Supplies-School Office	6,632	5,580	5
73020 · Office / CR Furnishings	148	-	
73024 · Computer/Tech Supplies	661	2,707	10
74002 · Subscriptions & Dues	5,990	7,562	6
74004 · Advertising/Promotions	2,921	2,000	7
74016 · Mtg/Conf/Travel/Compet	3,109	5,000	8
74050 · Tele - Communications	4,126	4,023	4
	<hr/> 468,947	<hr/> 413,920	

- 1** See Salary Tab
- 2** K.L. Hoffman audit and 990 preparation
- 3** Copier leases (Xerox)
- 4** See FCPS Buybacks tab
- 5** \$600 Staff Lounge \$500 Academic Committee parent night
- 6** \$385 Principal Nat'l Junior Honor Society Dues
\$80 credit card holder renewal
\$2,570 Lotterease
\$450 Square Space - website
\$149 Smore - newsletter
\$648 CISCO site hosting
\$1,680 Bill.com
\$1,600 Quick Books
- 7** \$1,000 Frederick's Child advert
\$1,000 Indeed job adverts
- 8** New Principal classical training costs to MN Classical Education Conference. Travel costs of administrative and board professional development National Classical Symposium.

- 9 Staff survey, accounting, governance training, board consultancy
- 10 \$900 AP desktop computer, \$982 USS laptop, Raptor system, other equipment

**FREDERICK CLASSICAL CHARTER SCHOOL, INC.
03 INSTRUCTIONAL SALARIES
FOR THE YEAR ENDING JUNE 30, 2024**

Regular and supplemental pay for staff whose responsibilities include interaction with students in the delivery of instructional programs and related student instructional support services.

	Actual <u>6/30/2023</u>	Budget <u>6/30/2024</u>
Salaries	1,897,487	2,254,191
66010 · Sup Pay Supervisor	223	250
66043 · Sup Pay Teacher	28,924	51,216 3
66048 · Sub Teacher - Sick/Bus	29,923	22,000
66054 · Sup pay Workshop Part	1,026	1,047
66060 · Sup Pay Instructional Asst	420	428
66101 · Lighting Technician (FCPS Staff)	182	200
66108 · Sup Pay-Tech Svcs Support	8,554	10,092 2
66148 · Long-Term Substitute	28,199	-
66160 · Sup Pay IA Substitute	288	300
66345 · Teacher Substitutes	778	1,000
67043 · Teacher	8,222	7,500
67047 · Suppt Empl as Sub Teach Stipend	1,080	1,100
67101 · COVID Stipend Partnership Agree	1,500	-
67325 · FASSE Education Stipends	-	500
	<u>2,006,806</u>	<u>2,349,824</u>

1 See salary tab

2 See FCPS buybacks tab

3 Teacher stipends for leadership, curriculum development, and clubs

7 participants, average \$42.35/hr, 2 weeks,
\$23,716

9 stipends \$22,500, music director \$5,000

**FREDERICK CLASSICAL CHARTER SCHOOL, INC.
04 INSTRUCTIONAL SUPPLIES
FOR THE YEAR ENDING JUNE 30, 2024**

Supplies and materials used in support of instruction.

	Actual 6/30/2023	Budget 6/30/2024	
Revenue			
49900 · Other Income	90	100	
Total Revenue	<u>90</u>	<u>100</u>	
Expense			
73003 · Text			
73003.a · Science	379	7,200	1
73003.e · Math	1,003	11,075	2
73003.h · History	112	10,579	3
73003.i · Reading	2,713	5,336	4
73003.j · Spanish	274	300	
73003.k · Latin	744	800	
73003.l · Logic	108	150	
73003 · Texts	<u>5,333</u>	<u>35,440</u>	
73004 · Library Media Collection	1,258	3,000	
73010 · Material of Instruction			
73010.a · Science	408	558	
73010.b · Gym	1,006	1,270	
73010.c · Music	1,040	-	
73010.d · Art	571	1,600	
73010.e · Math	1,424	287	
73010.f · SPED	322	395	
73010.h · History	129	-	
73010.i · Reading	448	4,629	5
73010.m · English	3,650	-	
73010 · Materials of Instruction - Other	<u>12,263</u>	<u>3,849</u>	6
73010 · Materials of Instruction	21,261	12,589	
73011 · Testing Supplies	95	100	
73020 · Office / CR Furnishings	3,980	3,429	
73024 · Computer/Tech Supplies	16	23,695	7
Total Expense	<u>31,943</u>	<u>78,253</u>	
Surplus	<u>(31,853)</u>	<u>(78,153)</u>	

1 Elevate Science Modules

2 Singapore Math. New textbooks for 7 & 8

3 New History Program - TBD (\$25,000 funded by ESSER)

- 4 Wit & Wisdom, Primary Spelling
- 5 Intervention and Wit & Wisdom Licenses
- 6 Discretionary \$125 per teacher & General MOI
- 7 \$17,204 for 54 chromebooks w/ 4 carts, 2 laptops at \$982 each, projector w/ 2 mounts, Library Alexandria software & new laptop

**FREDERICK CLASSICAL CHARTER SCHOOL, INC.
05 OTHER INSTRUCTIONAL COSTS
FOR THE YEAR ENDING JUNE 30, 2024**

All other non-salary expenditures for instruction not classified as supplies

	Actual <u>6/30/2023</u>	Budget <u>6/30/2024</u>	
74002 · Subscriptions & Dues	932	572	1
74016 · Mtg/Conf/Travel/Compet	771	10,500	2
74018 · Professional Fees	2,655	8,000	3
74050 · Tele - Communications	3,555	3,840	4
Total Expense	7,913	22,912	
Surplus	(7,913)	(22,912)	

1 Movie licensing fee

2 Travel and admission to training conferences. LWYW after school program \$3,200. Funding to cover deficits in the FCPS Student Activities Fund

3 Professional Development.

4 Mobile hotspots

**FREDERICK CLASSICAL CHARTER SCHOOL, INC.
08 HEALTH SERVICES
FOR THE YEAR ENDING JUNE 30, 2024**

Activities associated with student physical and mental health that are not

	Actual	Budget
	<u>6/30/2023</u>	<u>6/30/2024</u>
73026 - Medical Supplies	629	750

FREDERICK CLASSICAL CHARTER SCHOOL, INC.
09 TRANSPORTATION
FOR THE YEAR ENDING JUNE 30, 2024

Activities directed at providing transportation for students between home, school, and school activities. This category includes regular route, homeless, athletic and special education transportation.

	Actual	Budget
	<u>6/30/2023</u>	<u>6/30/2024</u>
66065 - Sup Pay Bus Driver	779	300
	<hr/>	<hr/>
	779	300

FREDERICK CLASSICAL CHARTER SCHOOL, INC.
10 OPERATIONS
FOR THE YEAR ENDING JUNE 30, 2024

Activities related to the upkeep of the physical plant to ensure that buildings are open for use, comfortable, and safe for students, staff, and the community.

	Actual	Budget	
	<u>6/30/2023</u>	<u>6/30/2024</u>	
Salaries	73,207	83,637	
66088 · Sup Pay Custodian	665	1,000	
66119 · Sup Pay-Security Guard	352	200	
68088 · OT Pay Custodian	3,021	2,500	
72005 · Facilities Rent	614,236	632,570	2
72013 · Contracted Prof/Tech Svc	3,131	3,194	3
72024 · Ctech Contracted Svcs	-	3,975	4
72035 · Refuse	2,567	2,746	5
72124 · Tech Svc to CS	31,370	28,744	6
72146 · Warehouse Svc to CS	3,477	3,129	6
73028 · Custodial Supplies	10,202	10,406	
73055 · Maintenance Supplies	-	931	
74002 · Subscriptions & Dues	105	105	7
74050 · Tele - Communications	18,109	17,658	6
74054 · Electricity	46,509	56,100	
74055 · Natural Gas / Propane	1,901	1,939	
	<hr/>	<hr/>	
	808,852	848,834	

- 1** See salary tab
- 2** St. John Properties base rent
- 3** Security service
- 4** Comcast internet
- 5** Republic Services trash removal
- 6** See FCPS buybacks tab
- 7** FOG control wastewater discharge permit

**FREDERICK CLASSICAL CHARTER SCHOOL, INC.
11 MAINTENANCE
FOR THE YEAR ENDING JUNE 30, 2024**

Activities concerned with keeping the grounds, buildings, and fixed equipment in their original condition of completeness or efficiency through repair, scheduled and preventive maintenance, or replacement of property.

	Actual <u>6/30/2023</u>	Budget <u>6/30/2024</u>	
72045 - Upkeep of Grounds	81,511	81,629	1
72055 - Contracted Maint Repairs	29,849	30,000	2
73055 - Maintenance Supplies	4,294	1,187	3
	<u>115,654</u>	<u>112,815</u>	

- 1** St. John Properties CAM \$50,000 and 5%
- 2** Smith Mechanical HVAC servicing, various repairs, \$7,300 drywall/painting
- 3** Various facility repair supplies

**FREDERICK CLASSICAL CHARTER SCHOOL, INC.
12 FIXED CHARGES
FOR THE YEAR ENDING JUNE 30, 2024**

General recurrent expenditures that are not readily allocable to other expenditure categories. This category includes the fringe benefits related to employees, liability insurance and debt related expenses.

	Actual <u>6/30/2023</u>	Budget <u>6/30/2024</u>	
74015 · Tuition Reimbursement	15,682	10,000	
74033 · Insurance - Liability	8,559	8,730	1
74035 · Workers Comp	11,534	12,954	2
74036 · Life Insurance	6,068	7,093	2
74037 · Health Insurance	295,920	378,335	2
74038 · Employee Pension	8,857	9,468	2
74040 · FICA - Employer's	174,334	202,366	2
74041 · Teachers Pension	111,072	127,597	2
74042 · Unemployment Comp	5,934	6,783	2
74043 · Dental Insurance	8,659	10,899	2
74139 · Ret System Admin Fees	4,744	6,635	2
	<hr/> 651,363	<hr/> 780,860	

1 Insurance policies. Supplemental Medical, Commercial Package & Umbrella, Educator's Professional

2 See salary tab

FREDERICK CLASSICAL CHARTER SCHOOL, INC.
15 CAPITAL OUTLAY
FOR THE YEAR ENDING JUNE 30, 2024

Supplies and materials for construction related to site and building improvements.

	Actual <u>6/30/2023</u>	Budget <u>6/30/2024</u>
LED dimmer switches	-	6,337
Buildout of unfinished space	-	206,882 ¹
Outdoor play area	20,108	-
Camera Security System	43,465	-
	<hr/> 63,573	<hr/> 213,219 <hr/>

¹ Buildout 3,800 sq ft of unfinished space

FREDERICK CLASSICAL CHARTER SCHOOL, INC.
20 CARES Act
FOR THE YEAR ENDING JUNE 30, 2024

	<u>Actual</u> <u>6/30/2023</u>	<u>Budget</u> <u>6/30/2024</u>
Revenue		
40100 · Grants	147,633	85,000
Total Revenue	147,633	85,000
Expense		
61043 · Teacher 10 Month	88,617	29,705 1
66020 · Sub Pay Tutor	2,625	-
66043 · Sup Pay Teacher	479	-
66060 · Sup Pay Instructional Asst	108	-
66345 · Teacher Substitutes	286	-
67450 · Edu Support Professional Bonu	3,500	-
72013 · Contracted Prof/Tech Svc	1,290	-
73003 · Texts	21,061	25,000 2
73010 · Materials of Instruction	2,535	7,719 3
73024 · Computer/Tech Supplies	1,518	-
73055 · Maintenance Supplies	4,247	-
74035 · Workers Comp	620	111
74036 · Life Insurance	201	76
74037 · Health Insurance	-	18,140
74040 · FICA - Employer's	7,080	2,130
74041 · Teachers Pension	12,982	1,426
74042 · Unemployment Comp	340	179
74043 · Dental Insurance	-	363
74139 · Ret System Admin Fees	144	151
Total Expense	147,633	85,000
Surplus	-	-

1 One-year Interventionist

2 New History Program TBD

3 I Ready Licenses

Income in FY22 - MSDE Supp Grant

FREDERICK CLASSICAL CHARTER SCHOOL, INC.
OTHER ACTIVITIES
FOR THE YEAR ENDING JUNE 30, 2024

	<u>Actual</u> <u>6/30/2023</u>	<u>Budget</u> <u>6/30/2024</u>	
Revenue			
40000 · Donations	5,193	50,241	
40050 · Donated Services	3,705	5,000	1
40200 · Per pupil allocation	(11,536)	-	8
40300 · Sales & Commissions	5,539	4,276	
40400 · Rental Income	13,933	16,500	2
49000 · Interest and Dividends	49,962	61,250	3
49001 · Unrealized Gain (Loss)	(4,542)	-	
Total Revenue	62,254	137,267	
Expense			
50900 · Depreciation	51,723	35,857	4
72005.1 · Facilities Rent - Deferral Adj	50,264	31,013	5
72013 · Contracted Prof/Tech Svc	3,705	-	
72098 · Bank Service Charge	162	200	
73010 · Materials of Instruction	2,910	-	
74002 · Subscriptions & Dues	3,632	2,680	6
74016 · Mtg/Conf/Travel/Compet	1,473	-	
74018 · Professional Fees	5,000	32,000	1
Total Expense	118,869	101,750	
Surplus	(56,615)	35,517	

- 1** Board consulting, fundraising consulting, and value of donated professional services (accounting, legal)
- 2** Clubhouse Kids before and after care rent
- 3** CD portfolio
- 4** Noncash amortization of capital assets over useful life
- 5** GAAP based accounting adjustment for leases (ACS 842)
- 6** Membership in MD Alliance and MD Non-profit Assoc.
- 7** Insurance policies. Supplemental Medical, Commercial Package & Umbrella, Educator's Professional
- 8** Reduction to Per Pupil Revenue for enrollment shortfall

**FREDERICK CLASSICAL CHARTER SCHOOL, INC.
FCPS BUYBACKS
FOR THE YEAR ENDING JUNE 30, 2024**

			<u>Actual</u>	<u>Budget</u>
			<u>6/30/2023</u>	<u>6/30/2024</u>
74050 · Tele - Communications	Telecommunications	02 Mid-lvl mgmt	4,126	4,023
72124 · Tech Svc to CS	Technology	02 Mid-lvl mgmt	2,722	2,735
66108 · Sup Pay-Tech Svcs Support	Instructional Tech	03 Instructional Salarie	4,015	5,417
66108 · Sup Pay-Tech Svcs Support	Tech Svc Support	03 Instructional Salarie	4,539	4,675
74050 · Tele - Communications	Telecommunications	10 Operations	18,109	17,658
72146 · Warehouse to CS	Warehouse	10 Operations	3,477	3,129
72124 · Tech Svc to CS	Tech Svc	10 Operations	27,757	28,744
			<hr/>	<hr/>
			\$ 64,745	\$ 66,381