



FREDERICK CLASSICAL CHARTER SCHOOL, INC.
BUDGET
FOR THE YEAR ENDING JUNE 30, 2023

FREDERICK CLASSICAL CHARTER SCHOOL, INC.
BUDGET
FOR THE YEAR ENDING JUNE 30, 2023

	Actual FY 2021	Actual FY 2022	Budget FY 2023
40000 - Donations	\$ 6,487	\$ 24,768	\$ 11,635
40050 - Donated Services	8,563	10,674	11,000
40100 - Grants	117,131	336,006	223,534
40200 - Per pupil allocation	3,962,897	4,051,117	4,314,575
40300 - Sales	405	15,464	9,318
40400 - Rental Income	2,475	9,267	13,901
40500 - Student Activity Fees	238	7,160	8,714
49000 - Interest and Dividends	3,523	2,653	2,706
49900 - Other Income	652	34,355	26,717
TOTAL REVENUE	\$ 4,102,370	\$ 4,491,464	\$ 4,622,100
50330 - Fundraising costs	\$ 40	\$ 75	\$ 1,000
50340 - Meals	52	-	-
50500 - Other Loss	47,387	-	-
50900 - Depreciation	68,576	79,622	14,504
Salaries - Combined	2,141,932	2,367,033	2,644,861
72001 - Auditing & Tax Preparation	15,675	16,500	15,675
72002 - Legal Fees	41,267	6,586	6,164
72005 - Facilities Rent	578,740	596,345	614,236
72005.1 - Facilities Rent - Deferral Adj	- 54,826	-	-
72007 - Contracted Printing Svcs	8,104	9,035	9,486
72013 - Contracted Prof/Tech Svc	5,425	9,173	3,043
72024 - CTech Contracted Svcs	-	4,015	3,504
72035 - Refuse	2,563	2,521	2,572
72045 - Upkeep of Grounds	65,058	70,341	80,712
72055 - Contracted Maint Repairs	25,276	27,602	30,362
72098 - Bank Service Charge	1,336	911	1,885
72124 - Tech Svc to CS	22,574	20,040	30,479
72146 - Warehouse Svc to CS	3,622	3,543	3,477
73001 - Office Supplies	353	-	-
73003 - Texts	70,994	119,218	6,745
73004 - Library Media Collection	-	-	2,000
73005 - US Postage	2,545	135	200
73006 - Distance Learning	838	-	-
73009 - Supplies-School Office	3,418	5,818	6,296
73010 - Materials of Instruction	37,045	34,638	66,104
73011 - Testing Supplies	62	120	-
73012 - Supplies	1,291	-	-
73020 - Office / CR Furnishings	1,465	4,391	-
73024 - Computer/Tech Supplies	53,240	57,625	3,958
73026 - Medical Supplies	3,026	2,341	1,500
73028 - Custodial Supplies	7,414	12,806	10,885
73055 - Maintenance Supplies	25,327	4,222	4,229
73099 - Other	25,000	-	-
74002 - Subscriptions & Dues	10,740	14,199	8,117

	<u>Actual FY 2021</u>	<u>Actual FY 2022</u>	<u>Budget FY 2023</u>
74004 · Advertising/Promotions	1,198	953	1,432
74015 · Tuition Reimbursement	-	-	-
74016 · Mtg/Conf/Travel/Compet	4,154	39,395	28,975
74018 · Professional Fees	22,001	73,743	74,134
74033 · Insurance - Liability	7,291	8,384	5,998
74035 · Workers Comp	9,453	11,336	12,325
74036 · Life Insurance	5,259	5,812	6,884
74037 · Health Insurance	292,642	307,819	413,608
74038 · Employee Pension	3,495	7,524	8,598
74040 · FICA - Employer's	155,419	173,628	194,180
74041 · Teachers Pension	85,681	95,263	134,871
74042 · Unemployment Comp	5,943	6,752	6,460
74043 · Dental Insurance	9,098	8,995	13,148
74050 · Tele - Communications	25,963	16,595	26,075
74054 · Electricity	19,143	35,253	36,311
74055 · Natural Gas / Propane	1,674	1,769	1,804
74059 · Terminal Leave Pay	307	-	-
74139 · Ret System Admin Fees	4,224	4,245	5,175
	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENSE	\$ 3,868,507	\$ 4,266,323	\$ 4,541,972
SURPLUS (DEFICIT)	<u>\$ 233,863</u>	<u>\$ 225,140</u>	<u>\$ 80,127</u>

**FREDERICK CLASSICAL CHARTER SCHOOL
PER PUPIL ALLOCATION
FOR THE YEAR ENDING JUNE 30, 2023**

	Actual 6/30/21	Actual 6/30/22	Budget 6/30/23
40200 - Per pupil revenue	\$ 3,962,897	\$ 4,051,118	\$ 4,337,647
Per Pupil Allocation	\$ 10,539.62	\$ 10,890.10	\$ 11,536.30
% change from PY	1.7%	3.2%	5.6%
Grade Served	K-8	K-8	K-8
Max Enrollment	376	376	376
Enrollment	376	372	376
Enrollment Rate	100.0%	98.9%	100.0%
K	40	40	40
1st	42	42	42
2nd	42	42	42
3rd	42	42	42
4th	42	42	42
5th	42	42	42
6th	42	42	42
7th	42	42	42
8th	42	38	42

**FREDERICK CLASSICAL CHARTER SCHOOL
02 MID LEVEL MANAGEMENT
FOR THE YEAR ENDING JUNE 30, 2023**

Administration and supervision of district-wide and school-level instructional programs and activities.

	Actual <u>6/30/21</u>	Actual <u>6/30/22</u>	Budget <u>6/30/23</u>
Salaries - Combined	285,772	304,024	296,450
67325 · FASSE Education Stipends	-	417	500
67393 · Annual Leave Payout	-	-	-
72001 · Auditing & Tax Preparation	15,675	16,500	15,675
72002 · Legal Fees	38,203	5,552	4,164
72003 · Rental of Equipment	-	-	-
72007 · Contracted Printing Svcs	8,104	9,035	9,486
72013 · Contracted Prof/Tech Svc	2,760	26	-
72098 · Bank Service Charge	1,036	911	1,885
72124 · Tech Svc to CS	1,935	1,706	2,722
73005 · US Postage	2,519	135	200
73008 · Audio Visual Equipment	-	-	-
73009 · Supplies-School Office	3,418	4,568	5,296
73012 · Supplies	212	-	-
73017 · Teacher Resource Books	-	-	-
73020 · Office / CR Furnishings	-	-	-
73024 · Computer/Tech Supplies	422	4,215	2,608
73098 · Principal's Discretionary	-	-	-
74001 · Mileage Reimbursement	-	-	-
74002 · Subscriptions & Dues	7,318	5,310	4,012
74004 · Advertising/Promotions	1,198	953	1,432
74016 · Mtg/Conf/Travel/Compet	1,617	5,027	3,100
74018 · Professional Fees	7,769	58,387	43,500
74050 · Tele - Communications	15,799	8,677	4,126
75024 · Computer/Tech Equipment	-	-	-
	<u>393,757</u>	<u>425,025</u>	<u>394,657</u>

**FREDERICK CLASSICAL CHARTER SCHOOL
03 INSTRUCTIONAL SALARIES
FOR THE YEAR ENDING JUNE 30, 2023**

Regular and supplemental pay for staff whose responsibilities include interaction with students in the delivery of instructional programs and related student instructional support services.

	<u>Actual 6/30/21</u>	<u>Actual 6/30/22</u>	<u>Budget 6/30/23</u>
Salaries - combined	<u>1,816,422</u>	<u>1,941,782</u>	<u>2,151,502</u>

**FREDERICK CLASSICAL CHARTER SCHOOL
04 INSTRUCTIONAL SUPPLIES
FOR THE YEAR ENDING JUNE 30, 2023**

Supplies and materials used in support of instruction.

	Actual 6/30/21	Actual 6/30/22	Budget 6/30/23
Revenue			
49900 · Other Income	-	47	-
Total Revenue	-	47	-
Expense			
73003 · Text			
73003.a · Science	18,356	-	-
73003.c · Music	30	-	-
73003.e · Math	24,600	-	-
73003.f · Math - SPED	-	-	1,000
73003.h - History	44	-	1,275
73003.i - Reading	18,226	4,675	4,310
73003.j - Spanish	365	-	160
73003 · Texts	61,621	4,675	6,745
73004 · Library Media Collection	-	-	2,000
73009 · Supplies-School Office	-	-	-
73010 · Material of Instruction			
73010.a · Science	-	-	-
73010.b · Gym	-	-	500
73010.c · Music	124	-	1,000
73010.d · Art	182	-	1,500
73010.e · Math	283	-	750
73010.f · SPED	-	-	400
73010.h - History	-	-	150
73010.i - Reading	-	-	300
73010.j - Spanish	809	-	-
73010.k - Latin	-	-	-
73010.m - English	401	-	-
73010 · Materials of Instruction - Other	17,063	20,993	4,820
73010 · Materials of Instruction	18,862	20,993	9,420
73011 · Testing Supplies	62	120	-
73012 · Supplies	-	-	-
73020 · Office / CR Furnishings	-	4,391	-
73021 · Managed Print Svcs - MOI	-	-	-
73024 · Computer/Tech Supplies	2,412	1,448	1,350
Total Expense	82,957	31,627	19,515
Surplus	(82,957)	(31,580)	(19,515)

**FREDERICK CLASSICAL CHARTER SCHOOL
05 OTHER INSTRUCTIONAL COSTS
FOR THE YEAR ENDING JUNE 30, 2023**

All other non-salary expenditures for instruction not classified as supplies and materials.

	Actual <u>6/30/21</u>	Actual <u>6/30/22</u>	Budget <u>6/30/23</u>
Revenue			
49900 · Other Income	11	-	-
Total Revenue	<u>11</u>	<u>-</u>	<u>-</u>
Expense			
73013 · Contracted Prof/Tech Svc	-	-	-
73020 · Office / CR Furnishings	-	-	-
74002 · Subscriptions & Dues	1,014	804	820
74016 · Mtg/Conf/Travel/Compet	1,000	9,822	500
74018 · Professional Fees	3,800	495	3,000
74050 · Tele - Communications	3,029	3,840	3,840
Total Expense	<u>8,843</u>	<u>14,961</u>	<u>8,160</u>
Surplus	<u>(8,832)</u>	<u>(14,961)</u>	<u>(8,160)</u>

**FREDERICK CLASSICAL CHARTER SCHOOL
08 HEALTH SERVICES
FOR THE YEAR ENDING JUNE 30, 2023**

Activities associated with student physical and mental health that are not instructional in

	<u>Actual</u> <u>6/30/21</u>	<u>Actual</u> <u>6/30/22</u>	<u>Budget</u> <u>6/30/23</u>
73026 · Medical Supplies	262	2,341	1,500

**FREDERICK CLASSICAL CHARTER SCHOOL
09 TRANSPORTATION
FOR THE YEAR ENDING JUNE 30, 2023**

Activities directed at providing transportation for students between home, school, and school activities. This category includes regular route, homeless, athletic and special education transportation.

	<u>Actual</u> <u>6/30/21</u>	<u>Actual</u> <u>6/30/22</u>	<u>Budget</u> <u>6/30/23</u>
66065 · Sup Pay Bus Driver	-	122	200
68065 · OT Pay Bus Driver	-	-	-
72013 · Contracted Prof/Tech Svc	-	222	300
	-	344	500

**FREDERICK CLASSICAL CHARTER SCHOOL
10 OPERATIONS
FOR THE YEAR ENDING JUNE 30, 2023**

Activities related to the upkeep of the physical plant to ensure that buildings are open for use, comfortable, and safe for students, staff, and the community.

	Actual <u>6/30/21</u>	Actual <u>6/30/22</u>	Budget <u>6/30/23</u>
Salaries - combined	35,958	71,117	81,448
72005 · Facilities Rent	578,741	596,345	614,236
72013 · Contracted Prof/Tech Svc	5,301	2,689	2,743
72024 · CTech Contracted Svcs	-	4,015	3,504
72035 · Refuse	2,563	2,521	2,572
72124 · Tech Svc to CS	20,639	18,334	27,757
72146 · Warehouse Svc to CS	3,622	3,543	3,477
73028 · Custodial Supplies	2,792	12,806	10,885
73055 · Maintenance Supplies	-	76	-
74002 · Subscriptions & Dues	105	105	105
74050 · Tele - Communications	7,135	4,078	18,109
74054 · Electricity	19,143	35,253	36,311
74055 · Natural Gas / Propane	1,675	1,768	1,804
	<u>677,674</u>	<u>752,652</u>	<u>802,951</u>

**FREDERICK CLASSICAL CHARTER SCHOOL
11 MAINTENANCE
FOR THE YEAR ENDING JUNE 30, 2023**

Activities concerned with keeping the grounds, buildings, and fixed equipment in their original condition of completeness or efficiency through repair, scheduled and preventive maintenance, or replacement of property

	Actual <u>6/30/21</u>	Actual <u>6/30/22</u>	Budget <u>6/30/23</u>
72045 · Upkeep of Grounds	65,058	70,341	80,712
72055 · Contracted Maint Repairs	24,581	27,602	30,362
73009 · Supplies-School Office	-	188	-
73020 · Office / CR Furnishings	-	-	-
73055 · Maintenance Supplies	1,148	4,146	4,229
	<u>90,787</u>	<u>102,277</u>	<u>115,303</u>

**FREDERICK CLASSICAL CHARTER SCHOOL
12 FIXED CHARGES
FOR THE YEAR ENDING JUNE 30, 2023**

General recurrent expenditures that are not readily allocable to other expenditure categories. This category includes the fringe benefits related to employees, liability insurance and debt related expenses.

	Actual <u>6/30/21</u>	Actual <u>6/30/22</u>	Budget <u>6/30/23</u>
74015 · Tuition Reimbursement	-	-	-
74033 · Insurance - Liability	7,291	1,286	1,300
74035 · Workers Comp	9,453	11,130	11,865
74036 · Life Insurance	5,259	5,705	6,571
74037 · Health Insurance	292,642	301,277	388,275
74038 · Employee Pension	3,496	7,524	8,598
74040 · FICA - Employer's	155,419	169,705	185,363
74041 · Teachers Pension	85,681	89,008	121,871
74042 · Unemployment Comp	5,943	6,752	6,120
74043 · Dental Insurance	9,098	8,851	12,456
74059 · Terminal Leave Pay	307	-	-
74139 · Ret System Admin Fees	4,224	4,245	5,175
	<u>578,813</u>	<u>605,483</u>	<u>747,594</u>

**FREDERICK CLASSICAL CHARTER SCHOOL
15 CAPITAL OUTLAY
FOR THE YEAR ENDING JUNE 30, 2023**

Supplies and materials for construction related to site and building improvements.

	<u>Actual</u> <u>6/30/21</u>	<u>Actual</u> <u>6/30/22</u>	<u>Budget</u> <u>6/30/23</u>
New facility development; financing/lease	68,397	-	-
Outdoor play area	47,518	46,873	30,000
Security Camera System			50,000
	<hr/> 115,915	<hr/> 46,873	<hr/> 80,000

**FREDERICK CLASSICAL CHARTER SCHOOL
20 CARES Act, GEER, ESSER, MSDE Supplemental
FOR THE YEAR ENDING JUNE 30, 2023**

	Actual <u>6/30/21</u>	Actual <u>6/30/22</u>	Budget <u>6/30/23</u>
Revenue			
40100 · Grants	117,131	336,006	223,534
Total Revenue	-	336,006	223,534
Expense			
Salaries - combined	3,780	49,987	115,261
72013 · Contracted Prof/Tech Svc	500	6,237	-
73001 · Office Supplies	353	-	-
73003 · Texts	9,373	114,544	-
73006 · Distance Learning	838	-	-
73010 · Materials of Instruction	18,753	13,646	56,684
73020 · Office / CR Furnishings	1,465	-	-
73024 · Computer/Tech Supplies	50,406	51,962	-
73026 · Medical Supplies	2,765	-	-
73028 · Custodial Supplies	4,621	-	-
73055 · Maintenance Supplies	24,277	-	-
74018 · Professional Fees	-	-	2,634
74035 · Workers Comp	-	206	460
74036 · Life Insurance	-	106	313
74037 · Health Insurance	-	6,543	25,333
74040 · FICA - Employer's	-	3,923	8,817
74041 · Teachers Pension	-	6,255	13,000
74042 · Unemployment Comp	-	-	340
74043 · Dental Insurance	-	144	692
74059 · Terminal Leave Pay	-	-	-
Total Expense	117,131	253,552	223,534
Surplus	-	82,454	(0)

**FREDERICK CLASSICAL CHARTER SCHOOL
FUNDRAISING
FOR THE YEAR ENDING JUNE 30, 2023**

	Actual <u>6/30/21</u>	Actual <u>6/30/22</u>	Budget <u>6/30/23</u>
Revenue			
40000 · Donations	6,486	17,795	11,635
40100 · Grants	-	-	-
40300 · Sales	405	13,873	9,318
Total Revenue	<u>6,891</u>	<u>31,668</u>	<u>20,953</u>
Expense			
50200 · Charitable Donations	-	-	-
50330 · Fundraising costs	40	75	1,000
72098 · Bank Service Charge	300	-	-
73004 · Library Media Collection	-	-	-
73005 · US Postage	26	-	-
73009 · Supplies-School Office	-	105	-
73010 · Materials of Instruction	-	-	-
74002 · Subscriptions & Dues	-	160	-
74016 · Mtg/Conf/Travel/Compet	-	838	11,500
Total Expense	<u>366</u>	<u>1,177</u>	<u>12,500</u>
Surplus	<u>6,525</u>	<u>30,491</u>	<u>8,453</u>

**FREDERICK CLASSICAL CHARTER SCHOOL
STUDENT ACTIVITIES
FOR THE YEAR ENDING JUNE 30, 2023**

	Actual <u>6/30/21</u>	Actual <u>6/30/22</u>	Budget <u>6/30/23</u>
Revenue			
40000 · Donations	-	6,973	-
40300 · Sales	-	1,591	-
40500 · Student Activity Fees	238	7,160	8,714
49900 · Other Income	-	-	-
Total Revenue	<u>238</u>	<u>15,723</u>	<u>8,714</u>
Expense			
73009 · Supplies-School Office	-	958	1,000
73010 · Materials of Instruction	32	-	-
73012 · Supplies	380	-	-
73099 · Other	-	-	-
74002 · Subscriptions & Dues	1,169	5,940	500
74016 · Mtg/Conf/Travel/Compet	1,536	23,593	13,875
74018 · Professional Fees	-	40	12,000
Total Expense	<u>3,117</u>	<u>30,530</u>	<u>27,375</u>
Surplus	<u>(2,879)</u>	<u>(14,807)</u>	<u>(18,661)</u>

**FREDERICK CLASSICAL CHARTER SCHOOL
OTHER ACTIVITIES
FREDERICK CLASSICAL CHARTER SCHOOL**

	Actual <u>6/30/21</u>	Actual <u>6/30/22</u>	Budget <u>6/30/23</u>
Revenue			
40200 · Per pupil allocation	-	-	(23,073)
40050 · Donated Services	38,563	10,674	11,000
40400 · Rental Income	2,475	9,267	13,901
49000 · Interest and Dividends	3,523	2,653	2,706
Total Revenue	<u>44,561</u>	<u>22,594</u>	<u>4,534</u>
Expense			
50900 · Depreciation	68,576	79,622	14,504
72002 · Legal Fees	3,064	1,034	2,000
72005.1 · Facilities Rent - Deferral Adj	(54,826)	-	-
73009 · Supplies-School Office	-	-	-
74002 · Subscriptions & Dues	1,134	1,880	2,680
74016 · Mtg/Conf/Travel/Compet	-	115	-
74018 · Professional Fees	38,938	14,821	13,000
74033 · Insurance - Liability	-	7,098	4,698
Total Expense	<u>56,886</u>	<u>104,570</u>	<u>36,882</u>
Surplus	<u>(12,325)</u>	<u>(81,976)</u>	<u>(32,348)</u>

**FREDERICK CLASSICAL CHARTER SCHOOL
FCPS BUYBACKS
FOR THE YEAR ENDING JUNE 30, 2023**

			Actual <u>6/30/21</u>	Actual <u>6/30/22</u>	Budget <u>6/30/23</u>
74050 · Tele - Communications	Telecommunications	02 Mid-lvl mgmt	15,799	8,677	4,126
72124 · Tech Svc to CS	Technology	02 Mid-lvl mgmt	1,935	1,706	2,722
66108 · Sup Pay-Tech Svcs Support	Instructional Tech	03 Instructional Salarie	3,285	3,525	4,015
66108 · Sup Pay-Tech Svcs Support	Tech Svc Support	03 Instructional Salarie	4,248	4,333	4,539
74050 · Tele - Communications	Telecommunications	10 Operations	7,135	4,078	18,109
72146 · Warehouse to CS	Warehouse	10 Operations	3,622	3,543	3,477
72124 · Tech Svc to CS	Tech Svc	10 Operations	20,639	18,334	27,757
			<u>\$ 56,663</u>	<u>\$ 44,196</u>	<u>\$ 64,745</u>