



FREDERICK CLASSICAL CHARTER SCHOOL, INC.
FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2022

UNAUDITED

FREDERICK CLASSICAL CHARTER SCHOOL, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2022

Cash and Cash Equivalents	\$ 623,858
Short-term Investments	1,338,023
Accounts Receivable	623
Prepaid Expenses	15,780
Prepaid Rent	-
Other Assets	-
Total Current Assets	<u>1,978,285</u>
Property and Equipment, Net	119,838
TOTAL ASSETS	<u>\$ 2,098,123</u>
Accounts Payable	\$ 10,351
Deferred per Pupil Allocation	69,823
Other Liabilities	2,135
Total Current Liabilities	<u>82,309</u>
Deferred Rent	-
TOTAL LIABILITIES	\$ 82,309
NET ASSETS	\$ 2,015,814
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,098,123</u>

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FREDERICK CLASSICAL CHARTER SCHOOL, INC.
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2022

	Actual FY 2022	Budget FY 2022
Per Pupil Allocation	\$ 4,051,117	\$ 4,211,439
Rental Income	9,267	11,000
Fundraising	376,238	320,541
Donated Services	10,674	40,000
Student Activity Fees	7,160	9,760
Investment Earnings	2,653	4,000
Other Income	<u>34,355</u>	<u>31</u>
TOTAL REVENUE	\$ 4,491,464	\$ 4,596,771
Instructional Salaries	\$ 2,609,587	\$ 2,885,042
Instructional Materials	153,977	109,761
Administrative Salaries	299,607	298,074
Administrative - Other	231,056	258,955
Operations & Maintenance	225,787	203,861
Facility Rent	666,687	679,853
Depreciation	<u>79,622</u>	<u>73,824</u>
TOTAL EXPENSE	\$ 4,266,323	\$ 4,509,370
SURPLUS (DEFICIT)	<u>\$ 225,140</u>	<u>\$ 87,401</u>

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