



FREDERICK CLASSICAL CHARTER SCHOOL, INC.
FINANCIAL REPORT
FOR THE 10 MONTHS ENDED APRIL 30, 2022

UNAUDITED

FREDERICK CLASSICAL CHARTER SCHOOL, INC.
STATEMENT OF FINANCIAL POSITION
APRIL 30, 2022

Cash and Cash Equivalents	\$	484,991
Short-term Investments		1,338,023
Accounts Receivable		176
Prepaid Expenses		3,061
Prepaid Rent		99,391
Other Assets		-
Total Current Assets		1,925,641
 Property and Equipment, Net		 140,434
 TOTAL ASSETS	 \$	 2,066,075
 Accounts Payable	 \$	 12,031
Deferred per Pupil Allocation		90,290
Other Liabilities		30,410
Total Current Liabilities		132,731
 Deferred Rent		 7,454
 TOTAL LIABILITIES	 \$	 140,185
 NET ASSETS	 \$	 1,925,890
 TOTAL LIABILITIES AND NET ASSETS	 \$	 2,066,075

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FREDERICK CLASSICAL CHARTER SCHOOL, INC.
STATEMENT OF CHANGES IN NET ASSETS
FOR THE 10 MONTHS ENDED APRIL 30, 2022

	YTD Actual	Annual Budget	Annual Forecast
Per Pupil Allocation	\$ 3,375,931	\$ 4,211,439	\$ 4,051,118
Rental Income	5,692	11,000	11,000
Fundraising	354,930	320,541	422,302
Donated Services	-	40,000	40,000
Student Activity Fees	3,261	9,760	4,760
Investment Earnings	2,195	4,000	2,500
Other Income	28,618	31	34,338
TOTAL REVENUE	\$ 3,770,627	\$ 4,596,771	\$ 4,566,018
Instructional Salaries	\$ 2,225,636	\$ 2,885,042	\$ 2,713,542
Instructional Materials	157,114	109,761	158,261
Administrative Salaries	258,306	298,074	298,074
Administrative - Other	176,559	258,955	243,855
Operations & Maintenance	190,483	203,861	228,661
Facility Rent	559,814	679,853	679,853
Depreciation	67,498	73,824	73,824
TOTAL EXPENSE	\$ 3,635,410	\$ 4,509,370	\$ 4,396,070
SURPLUS (DEFICIT)	\$ 135,216	\$ 87,401	\$ 169,948

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