



FREDERICK CLASSICAL CHARTER SCHOOL, INC.
FINANCIAL REPORT
FOR THE 9 MONTHS ENDED MARCH 31, 2022

UNAUDITED

FREDERICK CLASSICAL CHARTER SCHOOL, INC.
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2022

Cash and Cash Equivalents	\$ 515,979
Short-term Investments	1,337,796
Accounts Receivable	623
Prepaid Expenses	3,061
Prepaid Rent	198,782
Other Assets	-
Total Current Assets	<u>2,056,240</u>
Property and Equipment, Net	147,526
TOTAL ASSETS	<u>\$ 2,203,766</u>
Accounts Payable	\$ 13,788
Deferred per Pupil Allocation	155,598
Other Liabilities	96,773
Total Current Liabilities	<u>266,159</u>
Deferred Rent	6,709
TOTAL LIABILITIES	\$ 272,867
NET ASSETS	\$ 1,930,898
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,203,766</u>

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FREDERICK CLASSICAL CHARTER SCHOOL, INC.
STATEMENT OF CHANGES IN NET ASSETS
FOR THE 9 MONTHS ENDED MARCH 31, 2022

	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Annual Forecast</u>
Per Pupil Allocation	\$ 3,038,338	\$ 4,211,439	\$ 4,051,118
Rental Income	5,692	11,000	11,000
Fundraising	346,242	320,541	421,302
Donated Services	-	40,000	40,000
Student Activity Fees	2,481	9,760	4,760
Investment Earnings	1,743	4,000	2,500
Other Income	25,759	31	34,338
TOTAL REVENUE	\$ 3,420,255	\$ 4,596,771	\$ 4,565,018
Instructional Salaries	\$ 1,991,154	\$ 2,885,042	\$ 2,700,542
Instructional Materials	156,020	109,761	158,261
Administrative Salaries	234,925	298,074	298,074
Administrative - Other	154,773	258,955	236,855
Operations & Maintenance	178,247	203,861	228,661
Facility Rent	504,504	679,853	679,853
Depreciation	60,406	73,824	73,824
TOTAL EXPENSE	\$ 3,280,030	\$ 4,509,370	\$ 4,376,070
SURPLUS (DEFICIT)	\$ 140,225	\$ 87,401	\$ 188,948

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