

FREDERICK CLASSICAL CHARTER SCHOOL, INC.
STATEMENT OF CHANGES IN NET ASSETS
FOR THE 6 MONTHS ENDED DECEMBER 31, 2021

	YTD Actual	Annual Budget	Annual Forecast
Per Pupil Allocation	\$ 2,025,559	\$ 4,211,439	\$ 4,133,572
Rental Income	-	11,000	11,000
Fundraising	263,314	320,541	328,564
Donated Services	-	40,000	40,000
Student Activity Fees	2,421	9,760	4,760
Investment Earnings	1,295	4,000	3,000
Other Income	17,154	31	34,338
TOTAL REVENUE	\$ 2,309,742	\$ 4,596,771	\$ 4,555,234
Instructional Salaries	\$ 1,292,962	\$ 2,885,042	\$ 2,743,042
Instructional Materials	136,915	109,761	140,761
Administrative Salaries	149,037	298,074	298,074
Administrative - Other	132,026	258,955	253,655
Operations & Maintenance	100,524	203,861	223,161
Facility Rent	331,864	679,853	679,853
Depreciation	39,341	73,824	73,824
TOTAL EXPENSE	\$ 2,182,668	\$ 4,509,370	\$ 4,412,370
SURPLUS (DEFICIT)	\$ 127,074	\$ 87,401	\$ 142,864

UNAUDITED