



FREDERICK CLASSICAL CHARTER SCHOOL, INC.
FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2021

AUDITED

FREDERICK CLASSICAL CHARTER SCHOOL, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2021

Cash and Cash Equivalents	\$ 281,504
Short-term Investments	1,135,940
Accounts Receivable	46,907
Prepaid Expenses and Deposits	203,414
Total Current Assets	<u>1,667,764</u>
 Property and Equipment, Net	 144,190
 TOTAL ASSETS	 <u>\$ 1,811,955</u>
 Accounts Payable	 \$ 21,280
Deferred Rent Expense	-
Total Current Liabilities	<u>21,280</u>
 TOTAL LIABILITIES	 \$ 21,280
 NET ASSETS	 \$ 1,790,675
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 1,811,955</u>

AUDITED

FREDERICK CLASSICAL CHARTER SCHOOL, INC.
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2021

	YTD Actual	Annual Budget
Per Pupil Allocation	\$ 3,962,897	\$ 3,941,818
Rental Income	2,475	16,000
Fundraising	124,023	114,998
Donated Services	8,563	20,000
Student Activity Fees	238	9,712
Investment Earnings	3,523	6,000
Other Income	652	150
TOTAL REVENUE	\$ 4,102,370	\$ 4,108,678
Instructional Salaries	\$ 2,386,591	\$ 2,676,215
Instructional Materials	108,101	83,367
Administrative Salaries	284,572	287,072
Administrative - Other	169,931	194,167
Operations & Maintenance	189,377	217,539
Facility Rent & Development	661,358	596,538
Depreciation	68,576	53,349
TOTAL EXPENSE	\$ 3,868,507	\$ 4,108,247
SURPLUS (DEFICIT)	\$ 233,863	\$ 431

AUDITED